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FISCAL IMPACT REPORT

SPONSOR Beffort DATE TYPED 03/01/05 HB _____

SHORT TITLE Biotechnology Testimony Before Legislature SB SJM 72

ANALYST _____

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

Companion to HJM 78

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

Energy, Minerals and Natural Resources Department (EMNRD)

Environment Department (NMED)

SUMMARY

Synopsis of Bill

Senate Joint Memorial 72 makes findings related to the promise of biotechnology and on New Mexico's unique position as a world leader in the field and requests the secretary of economic development to appear before the appropriate interim committee to report on the department's plan for biotechnology research and development in New Mexico as well as on any suggested legislation.

Significant Issues

EDD reports that it has developed a statewide plan for biotechnology research and development. NMED suggests that the secretary should address the environmental impacts as part of the requested testimony.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Joint Memorial 72 is a companion measure to House Joint Memorial 78, which requests the secretary of economic development to testify regarding microsystems and nanotechnology research and development.

EF/yr